



BPU Program Updates: Progress to Goals (PTG) Report as of July – FY24

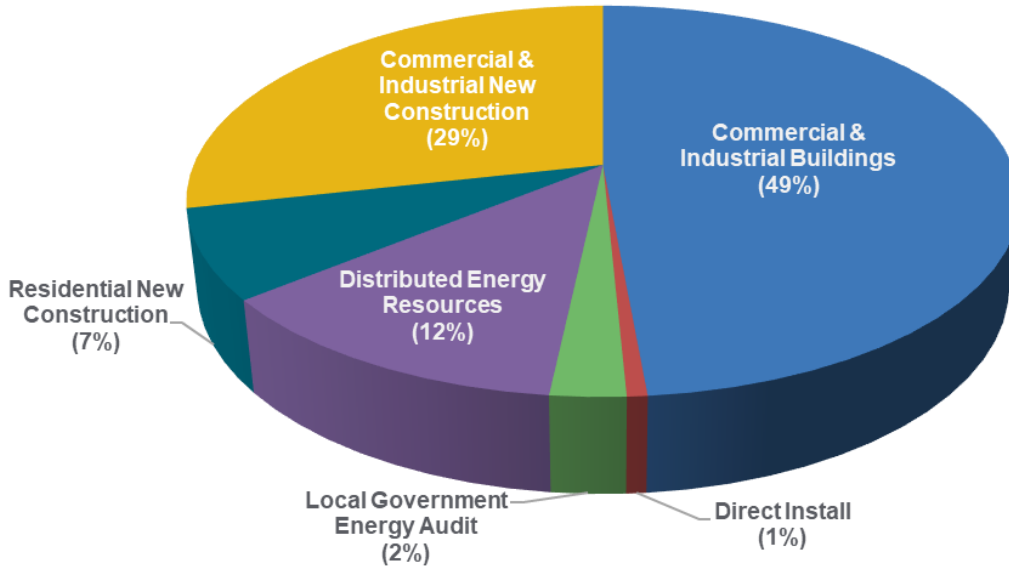


Note: The results presented here are preliminary and are subject to change.

Budget Break-down by Program

FY24 TRC Managed Programs

Incentive Budget: \$148,502,129



Energy Efficiency Programs FY24

NJCEP/TRC Managed

Closed

- Residential Products & HVAC
- Residential Existing Homes
- Direct Install

Closing Out

- C&I Buildings (existing buildings)
- SmartStart Retrofit
- Pay for Performance Existing Buildings
- School & Small Business Stimulus Program (federally funded)

NJCEP/TRC Managed

Open

- New Construction
Was: Residential New Construction, SmartStart New Construction, Pay for Performance New Construction, Customer Tailored Energy Efficiency Pilot New Construction
- Large Energy Users
- Local Government Energy Audit
- Distributed Energy Resources

BPU/Utility Managed

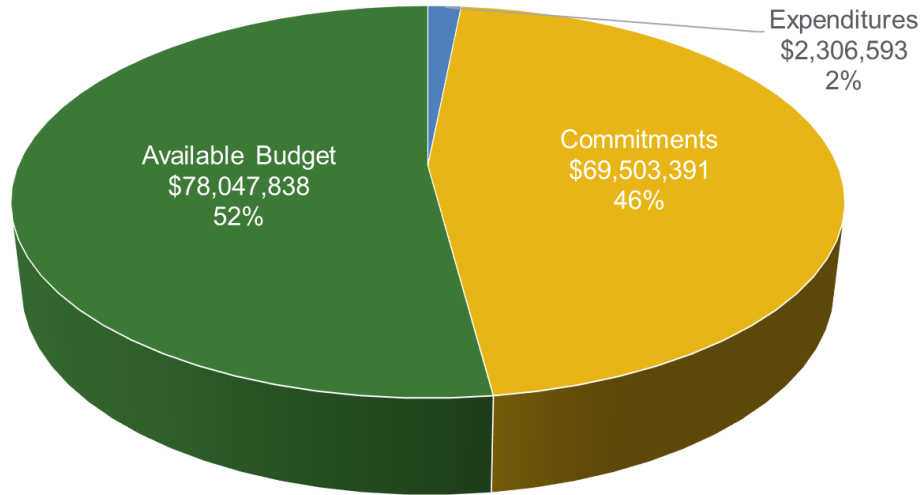
Comfort Partners



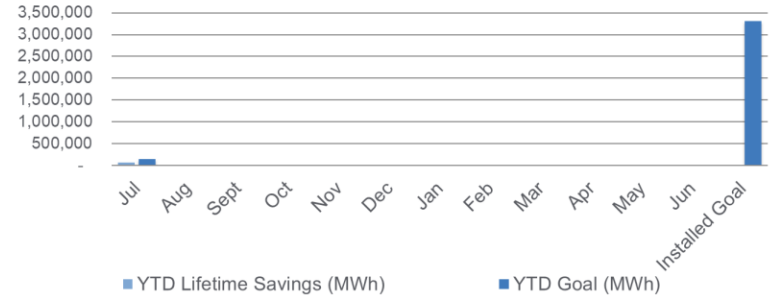
Progress Towards Goals – TRC Managed Programs

FY24 TRC Managed Programs

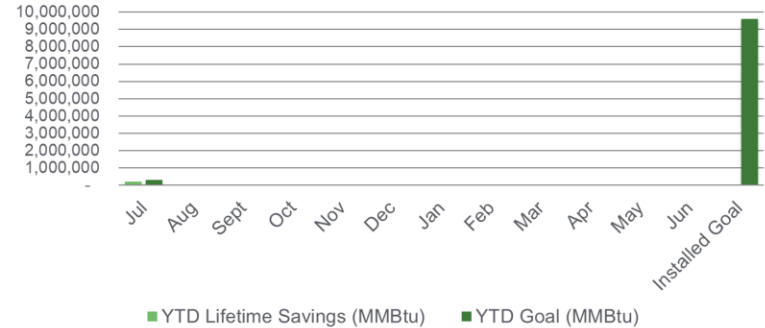
Incentive Budget: \$148,502,129



FY24 Overall Progress Towards TRC Managed Program Goals
YTD Lifetime Electric Savings (MWh)

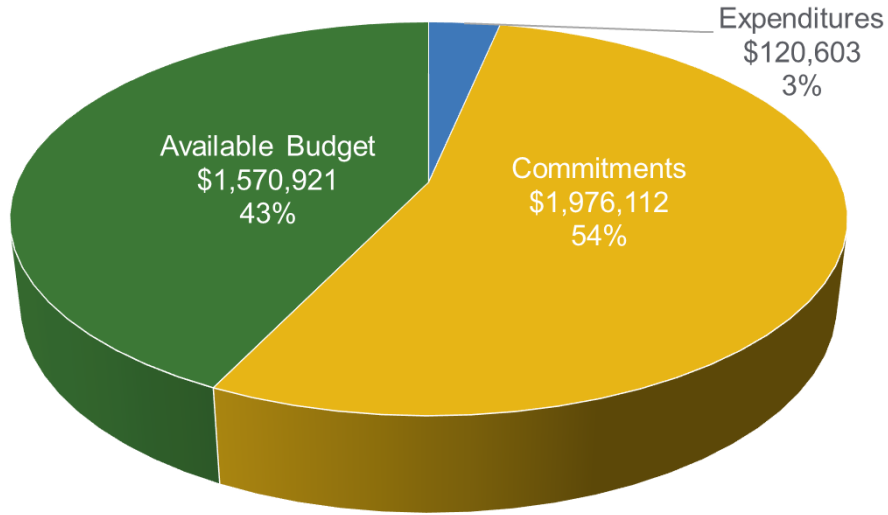


FY24 Overall Progress Towards TRC Managed Program Goals
YTD Lifetime Gas Savings (MMBtu)



Local Government Energy Audit (LGEA)

FY24 Incentive Budget: \$3,667,636



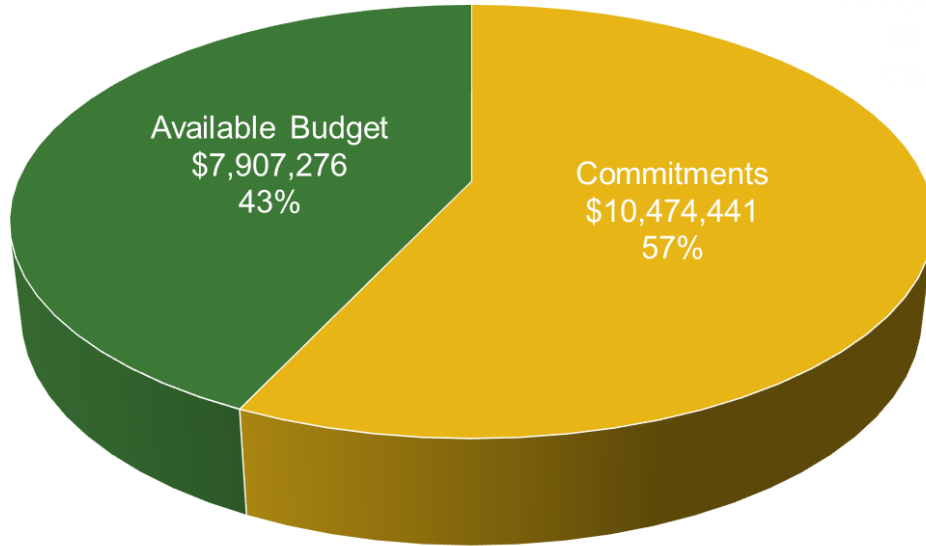
Program Highlights

- Received: 88 applications this month
- Approved: 49 applications this month
- Audited approximately 1,822,529 square feet
- Held 3 Exit Meeting for 11 sites (including additional scopes)
- Delivered Final Audit reports on 4 sites (3 entities)

Distributed Energy Resources

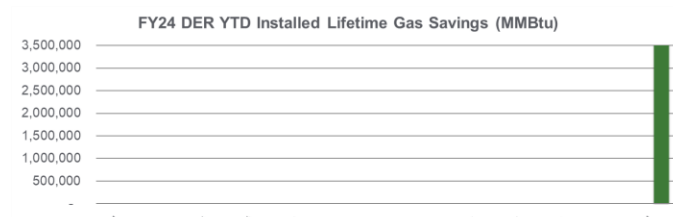
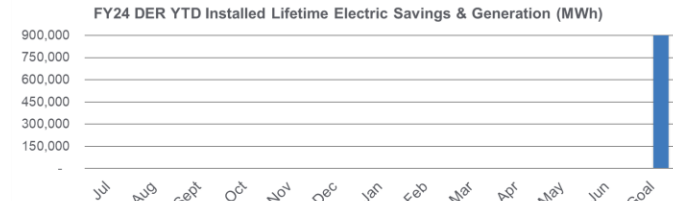
CHP and Fuel Cells

FY24 Incentive Budget: \$18,381,717



Program Highlights

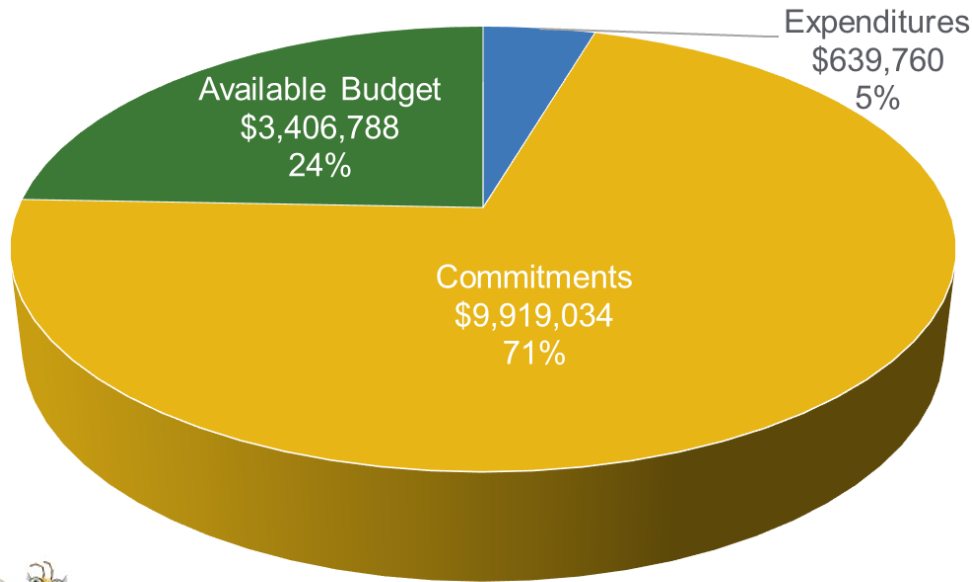
- Received: 0 applications this month 0 YTD
- Approved: 0 applications this month 0 YTD
- Completed: 0 installations this month 0 YTD



New Construction Programs

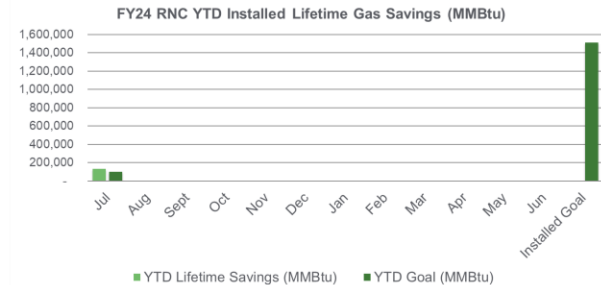
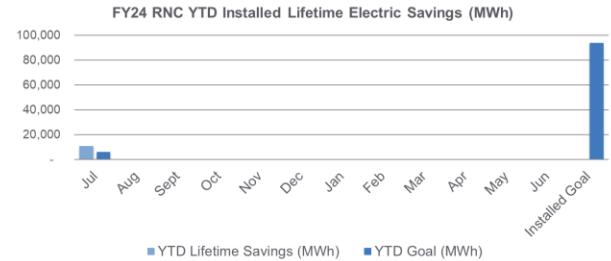
Residential New Construction

FY24 Incentive Budget: \$13,965,582



Program Highlights

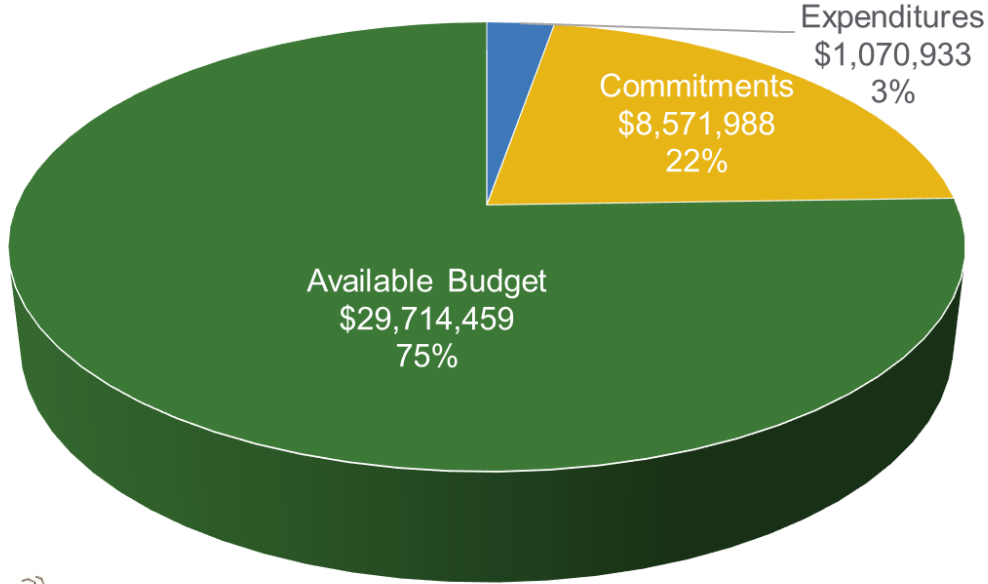
- Site Registrations Received/Enrolled: 116
- Site Registrations Approved: 114
- Incentive Applications Received: 311
- Incentive Applications Approved: 262
- Projects Cancelled: 7



New Construction Programs (cont.)

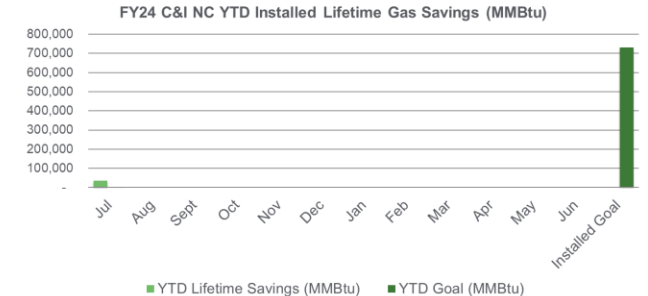
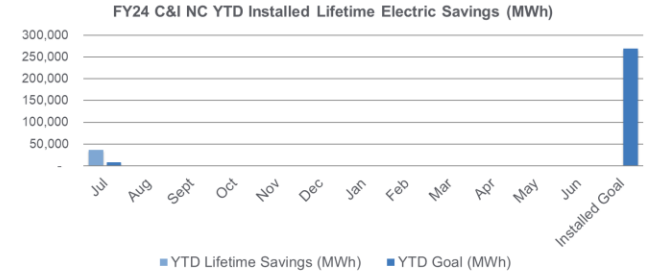
C&I New Construction: P4P NC & C&I NC

FY24 Incentive Budget: \$39,357,380



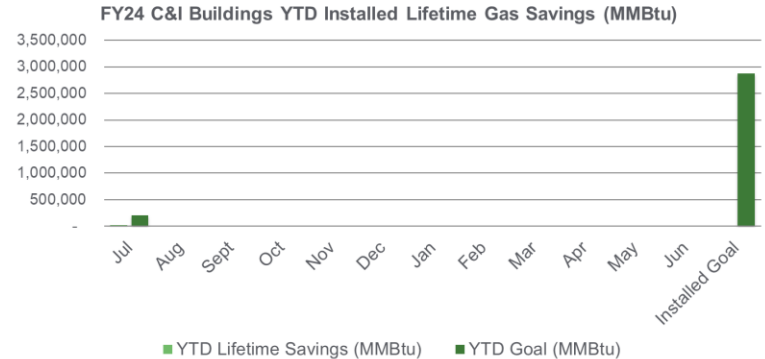
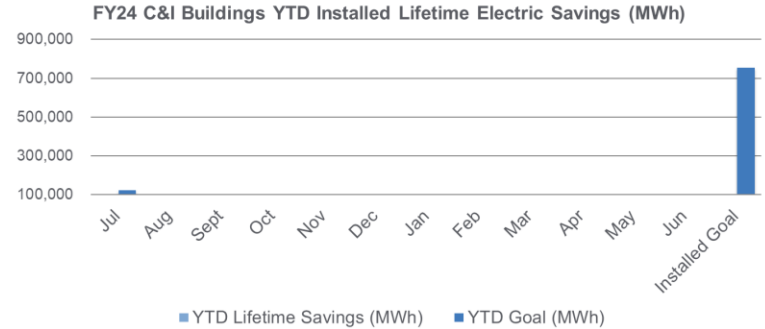
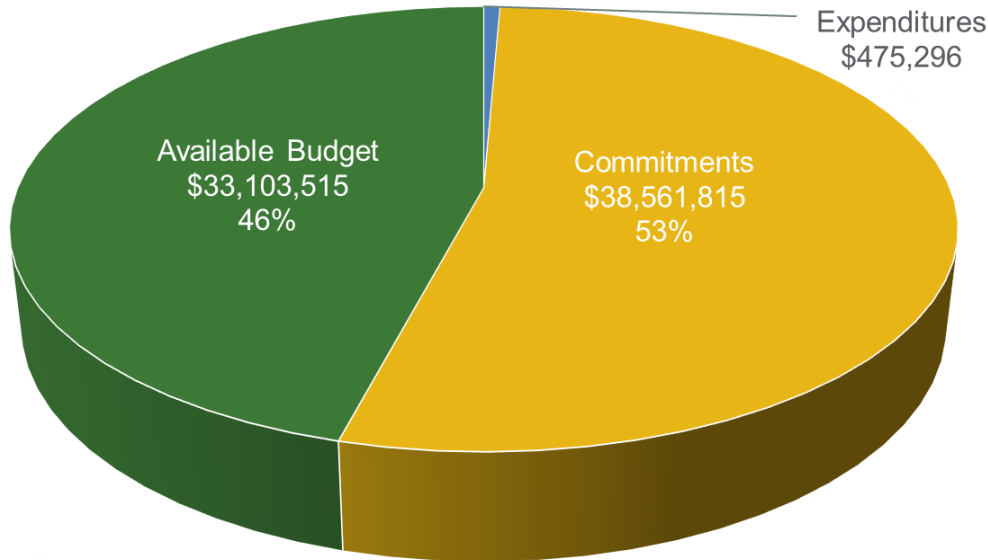
Program Highlights

- Received: 3 enrollments this month 3 YTD
- Approved: 20 projects this month 28 YTD
- Paid: 3 applications this month 3 YTD



Commercial & Industrial Buildings Programs

C&I Buildings: Retrofit, CTEEP, P4PEB, LEUP FY24 Incentive Budget: \$72,140,627



C&I Buildings – Program Highlights

Large Energy User Program

- Paid: 0 applications this month 0 YTD

Retrofit *(Close-Out Program: transitioning to Utilities)*

- Paid: 0 applications this month 0 YTD

Pay for Performance Existing Buildings *(Close-Out Program: transitioning to Utilities)*

- Approved: 4 Energy Reduction Plans 4 YTD
- Completed: 1 projects this month 1 YTD

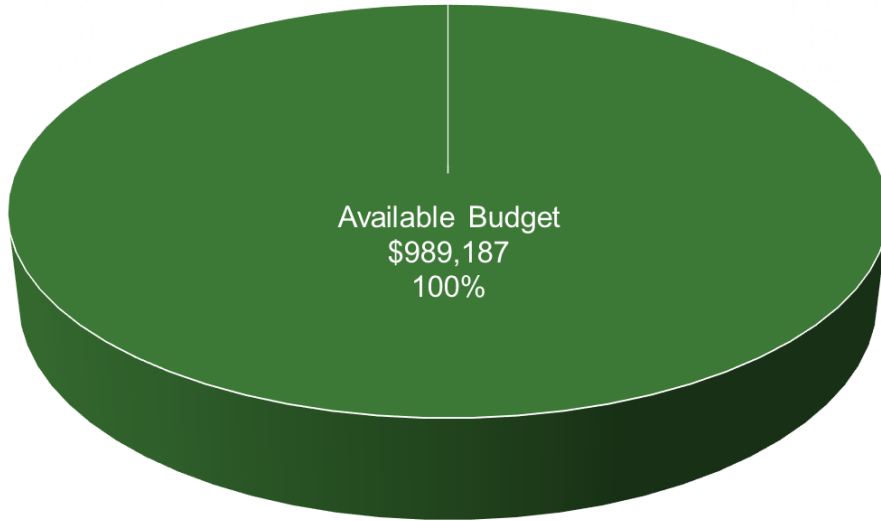
Customer Tailored Energy Efficiency Pilot *(Close-Out Program: transitioning to Utilities)*

- Paid: 7 applications this month 7 YTD
- Held: 0 scoping session meetings with customers this month 0 YTD



Direct Install *(Close-out Program: transitioning to Utilities)*

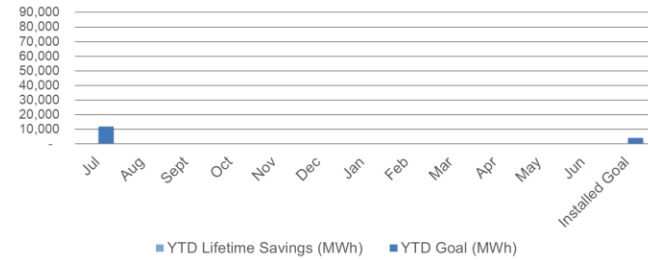
FY24 Incentive Budget: \$989,187



Program Highlights

- Received: 0 enrollments this month 0 YTD
- Approved: 0 applications this month 0 YTD
- Paid: 0 applications this month 0 YTD

FY24 Direct Install YTD Installed Lifetime Electric Savings (MWh)



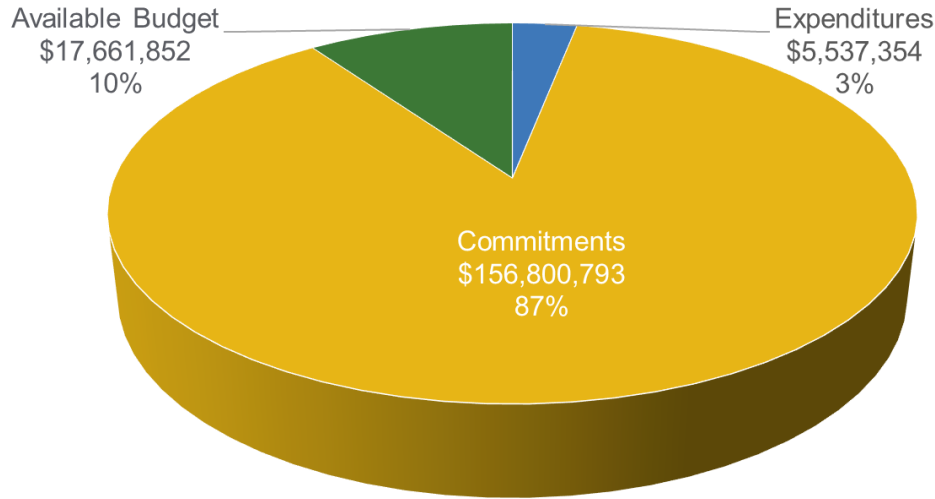
FY24 Direct Install YTD Installed Lifetime Gas Savings (MMBtu)



School & Small Business Stimulus Program

(Close-out Program: Closed)

FY24 Incentive Budget: \$180,000,000



Program Highlights

- Completed: 14 installations this month 14 YTD

Notes:

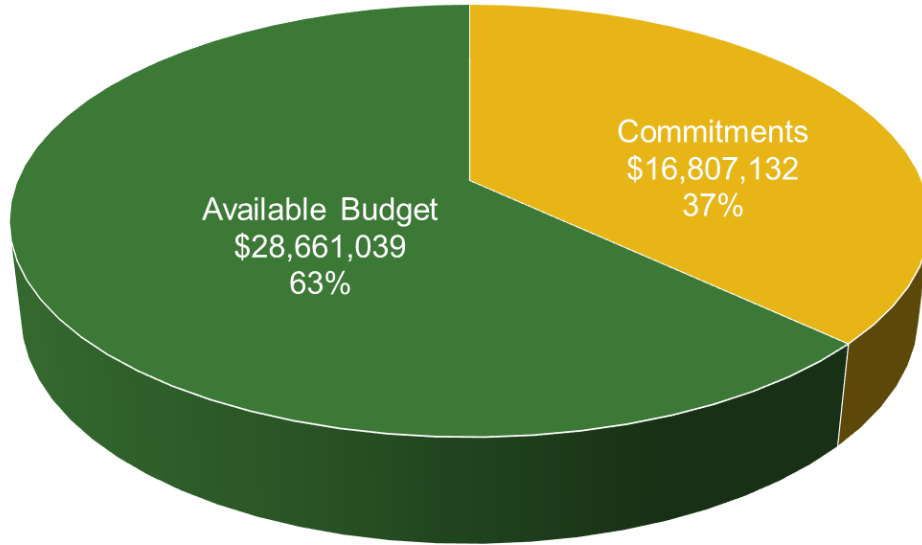
This program is a multi-year continuing grant and not based on a fiscal year.

This program is closed to new applications as of March 27, 2023.

Comfort Partners

BPU/Utility Managed

FY24 Incentive Budget: \$45,468,171



Program Highlights

- Completed: 275 projects this month 275 YTD

