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Christine Guhl-Sadovy
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Marian Abdou
Commissioner

Re: Docket No. Q023040236 – In the Matter of the Clean Energy Programs and Budget for the Fiscal Year 2024

In order to encourage adoption of electric vehicles, consistent with the Electric Vehicle Act of 2020 ("EV Act"), N.J.S.A. 48:25-1 et seq., the New Jersey Board of Public Utilities ("Board") created the Charge Up New Jersey Program utilizing \$30 million in annual funding as the EV Act requires. On June 29, 2023, the Board approved the Fiscal Year 2024 ("FY24") budget for New Jersey's Clean Energy Program ("NJCEP"), as well as the program guidelines for the Charge Up New Jersey electric vehicle ("EV") incentive program ("Program").

Due to the success of the Point-of-Sale incentive, available funds for this Fiscal Year are projected to be fully committed for eligible orders, purchases, and leases by November 21, 2023. Having projected that the Program will have successfully fulfilled the legislative intent of the program by providing \$30 million in EV incentives in 2023, the Board will pause further eligibility for the FY24 Point-of-Sale incentive.

The Point-of-Sale incentive shall close at 9:00 p.m. EST on November 21, 2023. Applicants must order, purchase, or lease their eligible electric vehicle on or before 9 p.m. EST November 21, 2023 to be eligible for the Point-of-Sale incentive from the Program, and meet all other Point-of-Sale eligibility criteria (available at <https://chargeup.njcleanenergy.com/>).

All qualified electric vehicles orders, purchases, or leases entered into before 9 p.m. EST on November 21, 2023 and submitted to the Center for Sustainable Energy's online in accordance with the Terms and Conditions of the Program will be eligible to receive a Point-of-Sale incentive. In order to receive an incentive, eligible vehicles must be entered into the dealer portal with 14 days of purchase, in order to reserve an incentive eligible vehicles must be entered into the dealer portal within 14 days of order. Please note that due to the Thanksgiving holiday falling during the 14 days following closure of the program, vehicles ordered or purchased on the last eligible day have until December 8, 2023 to be entered into the dealer portal. Vehicles ordered, purchased, or leased after 9 p.m. EST on November 21, 2023 and before the official re-opening of the program in FY25 will not be eligible for an incentive. For more information about the Charge Up New Jersey Program, please visit <https://chargeup.njcleanenergy.com/>.

The FY24 Charge Up Residential Charger Rebate remains open and is not impacted by this action.

Sherri L. Golden

Board Secretary